**Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Business Law - Ch. 7 Questions for Review, pg. 102**

*Instructions: Answer the following questions. Refer to the chapter for additional reinforcement.*

1. What 3 requirements must an offer meet?

2. What are the 6 elements of a contract?

3. What is a valid contract?

What is an unenforceable contract?

4. What is an express contract?

 What is an implied contract?

5. What is the difference between a void contract and a voidable contract?

6. What is a bilateral contract?

What is a unilateral contract?

7. In what ways can an offer end?

8. How is an oral contract created?

9. What requirements must an acceptance meet?

10. Why is a contract put into writing?